

**PRESS RELEASE**  
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## **2008: consolidation was the key**

### **2009: a year full of projects and growth**

**The Transdev group**, subsidiary of *Caisse des Dépôts*, 4<sup>th</sup> largest private operator of public transport in Europe and world leader in the tramway operation, presented its annual business report today.

2008 confirmed the international stature of the Transdev group, now an undeniable player in the European public transport market. In 2009, Transdev intends to build on its foundations, extend its offering to the whole mobility chain and develop into new markets.

#### **Key moments of 2008**

- *Abroad*: the finalisation of the integration of the Dutch operator **Connexxion** into the Group; the creation of the **Joalto-Transdev** joint venture in Portugal.
- *In France*: the acquisition of **Caisse Commune**, the pioneer of car-sharing in France, and the launch of Marguerite, the car-sharing service in Nantes; the reinforcement of Transdev's position in Ile-de-France as a result of the acquisition of the **Espaces** group, which operates in Seine et Marne.
- *On its networks*: the opening of a second **BusWay®** line in the Maubeuge-Val de Sambre urban area; the launch of the MittelRheinBahn regional railway line in Germany; finally, Transdev has been the new operator of the Reims urban network since 1 January 2008.

#### **Positive results that confirm the solidity of the Group's fundamental policies**

In 2008, managed turnover reached 3.3 billion euros, up nearly 40%. The profitability of the Group has remained stable despite a struggling economy, with a consolidated operating profit of 47 million euros. Consolidated turnover was up 63% to nearly 2.3 billion euros, assisted by the integration of Connexxion midyear, the effect of the acquisitions of the financial year and organic growth estimated at 6%.

Joël Lebreton, Chairman and CEO: *"All of our networks show significant growth in passenger numbers. The Group is maintaining or improving its position in the majority of its locations. Transdev is definitely joining the circle of companies with international stature."*

The Group's dynamic growth should continue in 2009, with its participation in major invitations to tender in France and abroad including Brest, Melbourne, etc.

## **An international strategy of partnerships and acquisitions**

Following the partnership with **Connexion** in 2007, resulting in the formation of the 4<sup>th</sup> largest private operator of public transport in Europe and the European leader in Demand Responsive Transport, 2008 was the year for sharing expertise – particularly in the field of Demand Responsive Transport and BusWay®, the concept of a dedicated-lane Rapid Transit Bus devised by Transdev. A new management team for Connexion was also set up.

The **Joalto**-Transdev joint venture, resulting from the partnership between Transdev and the Portuguese group Joalto, created the 2<sup>nd</sup> largest road passenger transport group in Portugal. This merger has given Transdev the capacity it needs to develop its presence within the markets for regular express, intercity or long-distance lines.

Finally, the Group has reinforced its presence in Germany with the acquisition of **Siegen**, the former municipal bus company of the town of Siegen in North Rhine-Westphalia. This partnership involving urban and peri-urban networks and school transport has brought the turnover achieved by Transdev in Germany to 100 million.

## **Consolidation and development of activities in France**

The Group also won or renewed the management contract for several networks in its historic market of France, including:

- The consolidation of its activities in Alsace as a result of the creation of the subsidiary operator **Solea** in Mulhouse;
- The acquisition of **Autocars Martinken**;
- The takeover of Autocars **Brémond**, which allowed Transdev to establish itself in the Var and Alpes-de-Haute-Provence regions;
- The acquisition of the **Espaces** group, making Transdev the 2<sup>nd</sup> largest Ile-de-France operator with 20% of market shares in the outer suburbs of Paris;
- The **BusWay®** line in the Maubeuge-Val de Sambre urban area, the second in France after Nantes where the concept was launched in 2006;
- The creation of a joint subsidiary with **Compagnie des Transports Strasbourgeois**;
- The opening of the **VilaVil** Express trans-regional bus route linking the Thionville region with Luxembourg;
- The operation of the Villeneuve-sur-Lot **Interval** bus network in Aquitaine; and the operation of the Arles/Avignon-TGV regional line.

## **A range of services dedicated to intermodality**

With the acquisition of **Caisse Commune**, the pioneer of car-sharing in France and the launch of the Marguerite car-sharing service in Nantes, Transdev became the number one French company in the sector. The Group intends to consolidate and develop its expertise in anticipation of major invitations to tender expected in 2009.

With the launch by TransRegio in 2008 of the MittelRheinBahn regional line in Germany – the biggest rail transport market in Europe –, Transdev and its subsidiary **EuRailCo**, half-owned with RATP Développement, are asserting their profile and continuing their development within the open competition of the European rail market.

In a global mobility policy, where each mode of transport plays a role, Transdev now has extensive know-how, enabling it to offer innovative services to passengers minimise environmental impact and propose solutions to elected representatives and local authorities.

*"The Transdev group now has a comprehensive range of services and expertise covering the whole mobility chain enabling it to win new markets in France and abroad"* sums up François-Xavier Perin, Group Managing Director.

## A new organisation responding to the transport challenges of the future

Last October, Joël Lebreton, co-founder of Transdev, was appointed by *Caisse des Dépôts et Consignations* as Chairman and CEO of the Group. He appointed François-Xavier Perin as Group Managing Director, who has played a major role since 1988 in the international development of the Group and its establishment in new markets.

The new management team has organised the Group according to a **unique structure**, based on three sectors: France, Northern Europe (Holland and Germany) and International (Australia, Canada, Spain, Italy, Portugal and United Kingdom). It aims to sustain the international development of the Group, by focussing on innovation, the development of new services and the unique expertise of **Transamo**, a subsidiary specialised in client representation and consulting.

As part of its new organisation, Transdev has also set up a team responsible for responding to and coordinating invitations to tender in France: the **Department for the Development of Urban Invitations to Tender**. The trusted partner of transport authorities and local authorities, Transdev wishes, through this new organisation, to respond even more effectively to the needs of elected representatives.

*"We are approaching 2009 with confidence and determination. This year will allow us to consolidate our activities, to enter into a new period of growth from today. We are in a fighting position to respond to the huge wave of invitations to tender which is just beginning in 2009 both for urban and intercity networks, particularly in France. Abroad, the Group remains open to strategic opportunities likely to support its external development",* concludes Joël Lebreton.

## About the Transdev Group

- Transdev, subsidiary of Caisse des Dépôts, is the 4<sup>th</sup> largest private operator of public transport in Europe.
- With 12 tramway networks (Grenoble, Madrid, Melbourne, Montpellier, Mulhouse, Nantes, Nottingham, Orléans, Strasbourg, Tenerife, Utrecht and Valenciennes), 2 new networks under construction (Edinburgh, Reims), and 2 metros in operation (Porto, Genoa), Transdev is a world leader on this market.
- Present in 9 countries and on 3 continents, in Europe and in Canada and Australia, Transdev provides transport to more than 2 billion passengers a year.
- The Group manages a fleet of more than 20,000 vehicles, including 16,000 coaches and buses, 1,000 tramways, 90 metro units, 30 trains, 110 trolleys, 50 river shuttles and 4,000 demand-responsive vehicles, a market on which Transdev is the European leader.
- Transdev employs over 46,000 people and managed a turnover of 3.3 billion euros in 2008.