

PRESS RELEASE
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The Transdev group consolidates its position in Germany with the acquisition of VWS Siegen

After extending its rail network at the end of 2008 through EuRailCo, the Transdev Group is consolidating its positions in urban, inter-city and school transport in the German market

On 27th April 2009, the German subsidiary of the Transdev Group, Transdev SZ, bought VWS Siegen for 4.6 million euros. This public transport company operates school, urban and inter-city transport services, covering a radius of 100 km around the West Germany city of Siegen, into North Rhine-Westphalia, Rhineland-Palatinate and Hesse.

VWS Siegen, historically Siegen's municipal bus company which was purchased by SW Bonne in 2005, has similar values to Transdev SZ and many strengths in terms of human and material resources. The company employs 270 people and has a fleet of 152 vehicles and 7 depots in the three regions.

This acquisition is a unique opportunity for Transdev SZ to grow and develop in West Germany, the number one market for public transport in Europe, particularly owing to the synergies between the bus fleet, the head offices and the employees of the two companies. The acquisition has been very well received by the local authorities, and the employees and management of VWS Siegen, with Transdev SZ's commitment to protect jobs during this transaction.

Transdev SZ's objective in the short-term is to increase the company's turnover by 10 million euros a year in the next two years, to reach a turnover of 60 million euros in 2012.

So, after a significant development on the regional rail network with the opening of the new MittelRheinBahn railway line at the end of 2008, Transdev is becoming a major name in urban and regional road transport in Germany, which François-Xavier Perin, Deputy Managing Director of the Transdev Group, is very pleased about: *"Transdev is consolidating its strategic position on one of the most promising European public transport markets, with a rail and road turnover of 85 million already, and, at the same time, is positioning itself for the opening up of the market."*

About the Transdev Group

- Transdev, subsidiary of Caisse des Dépôts, is the 4th largest private operator of public transport in Europe.
- With 12 tramway networks (Grenoble, Madrid, Melbourne, Montpellier, Mulhouse, Nantes, Nottingham, Orléans, Strasbourg, Tenerife, Utrecht and Valenciennes), 2 new networks under construction (Edinburgh, Reims), and 2 metros in operation (Porto, Genoa), Transdev is a world leader on this market.
- Present in 9 countries and on 3 continents, in Europe and in Canada and Australia, Transdev provides transport to more than 2 billion passengers a year.
- The Group manages a fleet of more than 20,000 vehicles, including 16,000 coaches and buses, 1,000 tramways, 90 metro units, 30 trains, 110 trolleys, 50 river shuttles and 4,000 demand-responsive vehicles, a market on which Transdev is the European leader.
- Transdev employs over 46,000 people and managed a turnover of 3.3 billion euros in 2008.