



NEWS RELEASE

Transdev Acquisition Creates Fourth Largest Public Transportation Group in Europe

MONTREAL, QUEBEC – July 4, 2007 – On 2 July, the Dutch Ministry of Finance and the Transdev-BNG consortium announced the privatisation of Connexxion, the leading passenger transport operator in the Netherlands. Launched in November 2006 by the Dutch state, the tender process, which involves 66.67 % of the share capital of Connexxion, was awarded to the Transdev-BNG consortium.

The Transdev-BNG consortium (75% Transdev and 25% BNG, bank of the local authorities in the Netherlands) won the tender in which the main European passenger transport companies took part. During an initial phase, the Dutch state will retain the remaining 33.33%, with the provision of an option to sell to the purchaser over the next five years.

Transdev is now ranked 4th among private operators in Europe

With almost 18,000 vehicles dedicated to passenger transport, this new body becomes one of the worldwide leaders of transport by bus, tram systems, metros, trains and river shuttles as well as on-demand transport. It manages a business worth CAN \$ 4.3 billion.

The complementary strengths of the two groups will allow them to optimise the quality of service of the offer and continue the modernisation of the sector through their efforts in terms of research and innovation, at the service of their passengers, in the Netherlands as well as in all networks managed by Transdev.

Closing of its transaction with Quebec-based Limocar establishes Transdev's Canadian presence

Transdev also is pleased to announce the closing of its transaction with Limocar Inc., one of the leading bus companies in Quebec. The acquisition, announced on March 29, 2007, is Transdev's first entry into the Canadian transportation market.

Background...

Transdev

TRANSDEV, a subsidiary of Caisse des Dépôts, is one of Europe's largest public transportation operators.

With **12** tram networks (Grenoble, Madrid, Melbourne, Montpellier, Mulhouse, Nantes, Nottingham, Orléans, Strasbourg, Tenerife, Valenciennes, Utrecht), **2** in the planning stage (Edinburgh, Reims), and **2** subway systems in operation (Porto, Genoa), TRANSDEV is a world leader in the market.

Transdev is present in Germany, Australia, Canada, Spain, France, Great Britain, Italy, the Netherlands, and Portugal.

The Group manages a fleet of **17,000** buses and coaches, **1,027** tram vehicles, **92** subway cars, **27** rail vehicles, and **34** passenger ferries.

It has more than **42,000** employees, including **13,000** in France.

In 2007 it posted **3** billion euros in annual sales.

Limocar

Limocar operates 320 vehicles with the capacity to transport four million passengers a year, and has 435 employees. It provides public transport service to over 40 municipalities through contracts with the CIT de la Vallée du Richelieu and CIT Laurentides. It operates the Montreal-Sherbrooke intercity route providing daily bus service to about 15 municipalities in the Eastern Townships region. Limocar has been engaged in the transportation of school children for close to 25 years. It operates about 130 routes, throughout Quebec, and it is one of the leading school bus transporters in southwestern Montreal and the Sherbrooke areas.

Source

TRANSDEV / Limocar

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