

Press release

Paris, 27 March 2008

In 2007, 39% growth in turnover

For the eighth consecutive year, Transdev has shown a significant increase in its consolidated turnover, up 39% over 2007. The group's net profit amount increased by 25%. This growth is based on developments in France and abroad.

Managing a turnover of 3.3 thousand million euros in the full year (by the end of 2008), Transdev is set to become the 4th largest public transport operator in Europe.

Over the past six years, the group's consolidated turnover increased three-fold: it amounts to **1.4 thousand million euros**, up **39%** (+386.6 million euros) in relation to that of 2006 (which had already increased by **25%**). **300 million euros** of the consolidated turnover was generated by new activities, particularly Connexxion.

The group's net profit amount increased by **25%** (2007/2006) and reached **31.1 million euros**.

The group's strong growth was supported by Caisse des Dépôts, controlling shareholder of Transdev and partner in infrastructure financing.

Transdev+Connexxion: birth of a key player in Europe, a common ambition for quality public transport

On 12 October 2007, an alliance was formalised between Transdev and Connexxion, announced at the beginning of July.

Operating in six European countries, Transdev has already confirmed its European dimension by creating an alliance with the major Dutch transport operator. Transdev+Connexxion has now become the 4th private operator of local public transport in Europe, with a fleet of more than 20,000 vehicles and 41,000 collaborators.

The fields of know-how of these companies complement each other, with urban transport expertise for Transdev, particularly in terms of trams and underground railways, and a culture of public and practice partnership, and Connexxion being famed for its know-how in the field of on demand transport.

On this market, with a 2007 turnover of 250 million euros and 4000 vehicles, Transdev+Connexxion is set to be a major player.

In 2008, the new unit will join forces and develop functional and industrial synergies.

Transdev consolidates its positions and pursues its developments

Urban networks for medium-sized towns

In France, Transdev was retained its management of the networks of Aurillac, Briançon and Chamonix.

Renewal of inter-urban contracts

In Haute-Savoie, all the delegated public service activity has been renewed for seven years.

Transdev established in its role as partner in the mixed economy

- Overseas, the group is still an operator within the mixed economy companies of Saint-Paul and Saint-Denis.
- In Strasbourg, CTS is renewing its confidence in the group by signing a five-year technical cooperation contract.

Assistance in ownership

In Italy, Transdev has renewed its assistance and consultancy contract for the design and operation of line 1 of Val de Turin.

Internal growth in Europe and Australia

- In France, Transdev has taken over the management of the networks of Saint-Brieuc, Vienne and Villeneuve-sur-Lot and is set to launch the operation of the Reims network on 1 January 2008.
- In Melbourne, the tram network shows an increased ridership of 7%, particularly thanks to the improvement of transport times, action against anti-social behaviour and the development of new services.
- In the United Kingdom, Transdev is developing its presence within the London network by operating about 70 lines, that is 175 million passengers per year.

Acquisitions in Europe and Canada

- In England, Transdev is reinforcing its presence in the non-regulated sector by acquiring two companies: Blackburn Borough Transport and The Northern Blue Group.
- In Canada, Transdev acquired the Limocar group at the beginning of July – that is 320 vehicles with an annual turnover of more than 20 million euros – and thereby earns its place on the North-American market. Less than one year after this acquisition, Transdev is involved in a new collaboration with the organising authority of Roussillon. Operation will start in summer 2008 and represents a further turnover of 1.8 million euros.
- In France, the group is carrying out a proximity growth operation in Savoie with the acquisition of Société Transports Bérard.

News for the tram still buoyant in Europe

With the extension of line 1 of Valenciennes, the extension of lines C and D and the creation of line E in Strasbourg, the commissioning of line D in Grenoble, the extension of line 3 in Nantes, the inauguration of the Tenerife tram, the commissioning of lines T2 and T3 in Madrid, and the inauguration of an experimental line in Murcia, Transdev is maintaining its leadership in tram management.

There are projects under construction, particularly in Reims, with commissioning forecast for the end of 2010, and in Edinburgh, with the tram project receiving final approval plan from the Scottish government and local authority at the end of 2007.

"Taking care of every stage in the construction of the alliance between Transdev and Connexion, the group is today a key player in Europe.

The strategic alliance with our controlling shareholder, Caisse des Dépôts, together with our skills, increased size and shared ambition for the future, makes Transdev an effective European player in the challenge for sustainable transport", conclude the group Chairman Philippe Segretain, and Joël Lebreton, the Director General.

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